



DIGI.COM BERHAD

Company no. 199701009694 (425190-X)
(Incorporated in Malaysia)

Date: 21 October 2021

**Subject: INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER
AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER
AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	QUARTER ENDED	QUARTER ENDED	%	PERIOD ENDED	PERIOD ENDED	%
	30 SEP 2021 RM'000	30 SEP 2020 RM'000		30 SEP 2021 RM'000	30 SEP 2020 RM'000	
Revenue	1,584,385	1,579,247	+0	4,753,079	4,591,975	+4
Other income	3,365	7,927		15,548	14,855	
Net (loss)/gain on foreign exchange and fair value movement of foreign currency forward contracts	(2,869)	2,704		1,843	3,549	
Depreciation, amortisation and impairment	(321,629)	(312,532)		(955,483)	(946,267)	
Other expenses	(796,505)	(801,153)		(2,500,602)	(2,296,618)	
Net loss on fixed assets written-off and disposed	(2,414)	(2,791)		(4,134)	(2,511)	
Gain on termination of right-of-use assets	103	-		448	29	
Finance costs	(54,035)	(49,206)	+10	(184,101)	(142,558)	+29
Interest income	8,080	8,239		23,174	22,668	
Profit before tax	418,481	432,435	-3	1,149,772	1,245,122	-8
Taxation	(105,666)	(111,677)		(292,218)	(304,332)	
Profit for the period, representing total comprehensive income for the period, net of tax	312,815	320,758	-2	857,554	940,790	-9
Attributable to: Owners of the parent	312,815	320,758	-2	857,554	940,790	-9

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME - CONT'D

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	QUARTER ENDED	QUARTER ENDED	%	PERIOD ENDED	PERIOD ENDED	%
	30 SEP 2021	30 SEP 2020		30 SEP 2021	30 SEP 2020	
Earnings per share attributable to owners of the parent (sen per share):						
- Basic	4.02	4.13		11.03	12.10	
- Diluted ¹	NA	NA		NA	NA	

Note:¹ NA denotes "Not Applicable"

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Notes to the Interim Financial Report on pages 9 to 13)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AT 30 SEP 2021 RM'000	AUDITED AT 31 DEC 2020 RM'000
Non-current assets		
Property, plant and equipment	2,805,800	2,883,143
Intangible assets	257,387	248,036
Right-of-use assets	2,893,514	3,031,878
Other investments	78	78
Trade and other receivables	300,840	344,538
Contract costs	64,897	57,887
Contract assets	20,391	28,886
Derivative financial instruments	40,606	61,728
	<u>6,383,513</u>	<u>6,656,174</u>
Current assets		
Inventories	94,441	137,207
Trade and other receivables	1,030,097	972,387
Contract assets	66,495	66,437
Tax recoverable	-	51,676
Cash and short-term deposits	590,290	302,853
	<u>1,781,323</u>	<u>1,530,560</u>
TOTAL ASSETS	<u><u>8,164,836</u></u>	<u><u>8,186,734</u></u>
Non-current liabilities		
Loans and borrowings	4,029,393	4,677,523
Deferred tax liabilities	229,123	268,927
Other liabilities	135,408	120,255
	<u>4,393,924</u>	<u>5,066,705</u>
Current liabilities		
Trade and other payables	1,479,350	1,432,986
Contract liabilities	337,849	306,283
Derivative financial instruments	-	394
Loans and borrowings	1,108,598	774,510
Tax payable	205,855	-
	<u>3,131,652</u>	<u>2,514,173</u>
Total liabilities	<u><u>7,525,576</u></u>	<u><u>7,580,878</u></u>

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - CONT'D

	UNAUDITED AT 30 SEP 2021 RM'000	AUDITED AT 31 DEC 2020 RM'000
Equity		
Share capital	769,655	769,655
Accumulated losses	(130,395)	(163,799)
Total equity - attributable to owners of the parent	639,260	605,856
TOTAL EQUITY AND LIABILITIES	8,164,836	8,186,734
Net assets per share (RM)	0.08	0.08

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Notes to the Interim Financial Report on pages 9 to 13)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 31 December 2020/ 1 January 2021	769,655	(163,799) ¹	605,856
Total comprehensive income	-	857,554	857,554
Transaction with owners:			
Dividend for the financial year ended 31 December 2020 - fourth interim dividend	-	(279,900)	(279,900)
Dividend for the financial year ending 31 December 2021 - first interim dividend - second interim dividend	- - -	(264,350) (279,900)	(264,350) (279,900)
At 30 September 2021	<u>769,655</u>	<u>(130,395)</u>	<u>639,260</u>

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - CONT'D

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 31 December 2019/ 1 January 2020	769,655	(109,668) ¹	659,987
Total comprehensive income	-	940,790	940,790
Transaction with owners:			
Dividend for the financial year ended 31 December 2019 - fourth interim dividend	-	(342,100)	(342,100)
Dividend for the financial year ended 31 December 2020 - first interim dividend - second interim dividend	- - -	(326,550) (287,675)	(326,550) (287,675)
At 30 September 2020	<u>769,655</u>	<u>(125,203)</u>	<u>644,452</u>

Note:¹ The deficit was a result of the Group's capital management initiatives carried out during the financial year ended 31 December 2012. The Company ("Digi.Com Berhad") received dividends from one of its subsidiaries in the form of bonus issue of redeemable preference shares and capital repayment amounting to RM509.0 million and RM495.0 million respectively. The Company had declared part of these as special dividends to its shareholders. The deficit arose from the elimination of these intra-group dividends at Group level.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Report on pages 9 to 13)

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	PERIOD ENDED 30 SEP 2021 RM'000	PERIOD ENDED 30 SEP 2020 RM'000
Cash flows from operating activities		
Profit before tax	1,149,772	1,245,122
Adjustments for:		
Non-cash items	1,059,166	1,011,055
Finance costs	184,101	143,353
Interest income	(23,174)	(22,668)
Operating cash flow before working capital changes	<u>2,369,865</u>	<u>2,376,862</u>
Changes in working capital:		
Net change in current assets	(177,845)	(94,530)
Net change in contract assets	8,437	13,461
Net change in contract costs	(67,885)	8,545
Net change in current liabilities	45,619	(317,779)
Net change in contract liabilities	31,566	61,460
Cash generated from operations	<u>2,209,757</u>	<u>2,048,019</u>
Advanced payment for bandwidth	(4,095)	(4,275)
Interest paid	(118,014)	(184,340)
Government grant received	187,101	59,347
Payments for provisions	(27)	(75)
Taxes paid (net of refund)	(74,491)	(74,088)
Net cash generated from operating activities	<u>2,200,231</u>	<u>1,844,588</u>
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(512,349)	(459,970)
Interest received	5,950	9,693
Proceeds from disposal of property, plant and equipment	650	105
Net cash used in investing activities	<u>(505,749)</u>	<u>(450,172)</u>
Cash flows from financing activities		
Repayments of loans and borrowings	(583,195)	(531,595)
Dividends paid	(824,150)	(956,325)
Net cash used in financing activities	<u>(1,407,345)</u>	<u>(1,487,920)</u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - CONT'D

	PERIOD ENDED 30 SEP 2021 RM'000	PERIOD ENDED 30 SEP 2020 RM'000
Net increase/(decrease) in cash and cash equivalents	287,137	(93,504)
Effect of exchange rate changes on cash and cash equivalents	300	992
Cash and cash equivalents at beginning of period	302,853	457,716
Cash and cash equivalents at end of period	<u>590,290</u>	<u>365,204</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Notes to the Interim Financial Report on pages 9 to 13)

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NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134: Interim Financial Reporting.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2020 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after:

1 January 2021

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform - Phase 2

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

A2. Seasonality or Cyclicity of Interim Operations

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

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NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the financial period ended 30 September 2021, other than as disclosed in Note A5:

- (i) the repayment of floating-rate term financing-i ("FRTF-i"); and
- (ii) the repayment of floating-rate term loan ("FRTL").

A4. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect for the financial period ended 30 September 2021.

A5. Debts and Equity Securities

There were no issuance, repurchase and repayment of debt and equity securities for the current quarter and financial period ended 30 September 2021, other than:

(i) FRTF-i and FRTL

For the financial period ended 30 September 2021, the Group made:

- (a) repayment of FRTF-i amounting to RM75.0 million in March 2021;
- (b) repayment of FRTL amounting to RM62.5 million in March 2021;
- (c) repayment of FRTL amounting to RM50.0 million in June 2021;
- (d) repayment of FRTF-i amounting to RM75.0 million in September 2021; and
- (e) repayment of FRTL amounting to RM62.5 million in September 2021.

A6. Dividend Paid

For the financial period ended 30 September 2021:

- (i) The fourth interim tax exempt (single-tier) dividend of 3.6 sen per ordinary share amounting to RM279.9 million in respect of the financial year ended 31 December 2020 was paid on 26 March 2021;
- (ii) The first interim tax exempt (single-tier) dividend of 3.4 sen per ordinary share amounting to RM264.4 million in respect of the financial year ending 31 December 2021 was paid on 25 June 2021; and
- (iii) The second interim tax exempt (single-tier) dividend of 3.6 sen per ordinary share amounting to RM279.9 million in respect of the financial year ending 31 December 2021 was paid on 24 September 2021.

A7. Segment Information

Segmental information is not presented as the Group is primarily engaged in the provision of mobile communication services and its related products in Malaysia.

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NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D

A8. Material Events During and Subsequent to the Current Quarter

There were no material events during and subsequent to the current quarter up to the date of this report.

A9. Changes in the Composition of the Group

There were no material changes in the composition of the Group for the financial period ended 30 September 2021 including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

A10. Changes in Contingent Liabilities

There were no material changes in contingent liabilities or contingent assets arising since the last audited financial statements for the financial year ended 31 December 2020.

A11. Capital Commitments

Capital commitments of the Group in respect of property, plant and equipment and intangible assets not provided for as of 30 September 2021 are as follows:

	RM'000
Approved and contracted for	<u>273,149</u>
Approved but not contracted for	<u>336,260</u>

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NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D

A12. Related Party Transactions

Related party transactions ("RPT") entered into by the Group were carried out in the normal course of business and on agreed commercial terms with the related parties. Listed below are the significant transactions and balances with related parties of the Group during the current financial period:

	Transactions for the period ended 30 SEP 2021 RM'000	Balance due (to)/from at 30 SEP 2021 RM'000
With the ultimate holding company and fellow subsidiaries		
- Telenor ASA		(3,703)
Consultancy services rendered	30,516	
Licenses and trademarks	7,191	
- Telenor Procurement Company Pte Ltd		(7,247)
Managed services rendered	29,897	
- Telenor GO Pte Ltd		(271)
Personnel services rendered	3,037	
- Telenor Global Services AS		(1,371)
Sales of interconnection services on international traffic	12,950	
Purchases of interconnection services on international traffic	14,891	
Purchases of global connectivity	2,233	
Clearing house services rendered for international roaming arrangement	320	
- dtac TriNet Co Ltd		446
Bandwidth leasing income	1,639	
Sales of interconnection services on international traffic	563	
Purchases of interconnection services on international traffic	231	
Purchases of international roaming services	131	

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NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D

A12. Related Party Transactions – cont'd

	Transactions for the period ended 30 SEP 2021 RM'000	Balance due from/(to) at 30 SEP 2021 RM'000
With the ultimate holding company and fellow subsidiaries		
- Telenor Digital Services AS Services rendered on digital marketing and distribution platform	6,958	(3,373)
- Telenor Global Shared Services AS Services rendered on Enterprise Resource Planning ("ERP") and Enterprise applications	4,609	(11,706)
- Telenor Global Services Singapore Pte Ltd Bandwidth leasing income Bandwidth leasing expenses Purchases of IP transit	5,721 2,602 180	235
- Telenor Norge AS Purchases of international roaming services Business security strategy execution rendered	15 6,583	(1,340)
	6,583	

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ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B)

B1. Review of the Performance of the Company and its Principal Subsidiaries

Analysis of the Group's performance is provided in the "Management Discussion & Analysis" enclosed.

B2. Explanatory Comments on Any Material Change in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter

Analysis of material changes in the Group's Profit Before Tax for current quarter ("3Q 2021") compared with immediate preceding quarter ("2Q 2021") is provided in the "Management Discussion & Analysis" enclosed.

B3. Prospects For The Financial Year Ending 31 December 2021

Analysis of the Group's prospects up to 31 December 2021 is provided in the "Management Discussion & Analysis" enclosed.

B4. Explanatory Notes for Variance of Actual Profit from Forecast Profit/Profit Guarantee

Not applicable.

B5. Revenue

Disaggregation of revenue from contracts with customers

In the following table, revenue is disaggregated by major products or service lines (which also represented our defined performance obligations).

	Note	Period ended 30 SEP 2021 RM'000	Period ended 30 SEP 2020 RM'000
Major products/service lines			
Telecommunication revenue	(a)	4,021,472	4,077,845
Sales of devices	(b)	660,891	451,461
Lease income	(c)	70,716	62,669
		4,753,079	4,591,975

Timing of revenue recognition for respective major products/service lines represented by:

- (a) Services transferred over time
- (b) Products transferred at a point in time
- (c) Lease income accounted for on a straight-line basis over the lease term

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B)
-CONT'D**

B6. Taxation

The Group's taxation charge for the current quarter and financial period ended 30 September 2021 respectively were made up as follows:

	Individual quarter	Cumulative quarter
	Quarter ended 30 SEP 2021 RM'000	Period ended 30 SEP 2021 RM'000
Income tax:		
- Current tax expense	(118,384)	(332,022)
Deferred tax:		
- Net origination and reversal of timing differences	12,718	39,804
Total	(105,666)	(292,218)

The Group's effective tax rate for the current quarter and financial period ended 30 September 2021 of 25.2% and 25.4% respectively are close to the 24.0% statutory tax rate.

B7. Status of Corporate Proposals

There were no corporate proposals announced but not completed in the interval from the date of the last report and the date of this announcement, other than:

Advanced discussions to merge Digi.Com Berhad ("Digi") and Celcom Axiata Berhad ("Celcom")

On 8 April 2021, Digi was informed by Telenor ASA ("Telenor"), the parent company of Digi's largest shareholder, Telenor Asia Pte Ltd, that Telenor and Axiata Group Berhad ("Axiata") are in discussion to merge the telco operations of Celcom and Digi ("MergeCo"), in which the parties will have an equal ownership of 33.1% each.

On 21 June 2021, Digi had entered into a conditional share purchase agreement with Axiata for the proposed merger.

The transaction will be subject to relevant board and shareholder approvals by Digi and Axiata, receipt of regulatory approvals, and other customary terms and conditions. Barring any unforeseen circumstances and subject to all the requisite approvals being obtained, the proposed merger is expected to be completed by the second quarter of 2022.

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B) -
CONT'D**

B8. Group Borrowings

	Note	As at 30 SEP 2021 RM'000	As at 30 SEP 2020 RM'000
Non-current			
FRTL	(a)	156,639	379,162
FRTF-i	(a)	218,709	217,419
Islamic Medium Term Notes ("IMTN")	(b)	1,498,681	1,798,434
Lease liabilities		2,155,364	1,889,561
		<u>4,029,393</u>	<u>4,284,576</u>
Current			
FRTL	(c)	225,000	225,000
FRTF-i	(c)	150,000	150,000
IMTN	(b)	300,000	-
Lease liabilities		433,598	360,225
		<u>1,108,598</u>	<u>735,225</u>
Total loans and borrowings		<u>5,137,991</u>	<u>5,019,801</u>

The above unsecured loans and borrowings and debt securities are denominated in Ringgit Malaysia.

Any difference between proceeds (net of transaction costs) and the settlement or redemption of borrowings and debt securities is recognised in profit and loss over the period of the borrowings and debt securities using the effective interest rate method.

The Group's borrowings and debt securities portfolio of fixed and floating interest/profit rate are as follows:

	As at 30 SEP 2021 RM'000	As at 30 SEP 2020 RM'000
Borrowings and debt securities:		
Floating rate	750,348	971,581
Fixed rate	4,387,643	4,048,220
	<u>5,137,991</u>	<u>5,019,801</u>

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B) –
CONT'D**

B8. Group Borrowings – cont'd

- (a) Repayments of FRTL and FRTF-i will commence 42 months from first drawdown. Repayments for non-current portion of FRTL and FRTF-i are as disclosed below:

		Outstanding amount as at 30 SEP 2021 RM'000	Month of next repayment
Non-current			
FRTL	i	100,000	December 2022
	ii	62,500	March 2023
Non-current			
FRTF-i	iii	75,000	March 2023
	iv	150,000	June 2024

- (b) The details of the Group's outstanding IMTN as at 30 September 2021 are set out as follow:

IMTN	Nominal value RM' million	Tenure	Profit rate per annum	Maturity date
Tranche 001	300.0	5 years	4.38%	14 April 2022
Tranche 002	300.0	7 years	4.53%	12 April 2024
Tranche 003	300.0	10 years	4.65%	14 April 2027
Tranche 004	450.0	7 years	3.50%	18 September 2026
Tranche 005	450.0	10 years	3.60%	20 September 2029
Total	1,800.0			

The proceeds from IMTN have been partially hedged against interest rate risk using interest rate swaps as disclosed in Note B9.

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B) –
CONT'D**

B8. Group Borrowings – cont'd

- (c) The amount of FRTL and FRTF-i classified as current liabilities are due within the next 12 months.

The current portion of FRTL consists of:

- (i) tranches of RM50.0 million each which are repayable in December 2021 and June 2022 respectively; and
(ii) tranches of RM62.5 million each which are repayable in March 2022 and September 2022 respectively.

The current portion of FRTF-i consists of tranches of RM75.0 million each which are repayable in March 2022 and September 2022 respectively.

B9. Financial Instruments

As at 30 September 2021 the Group's outstanding net derivative financial instruments are detailed below:

Type of derivatives	Notional value RM'000	Fair value - asset RM'000
Foreign currency forward contracts - Less than one year	37,607	-
Interest rate swaps contracts - One year to three years	600,000	23,204
- More than three years	475,000	17,402

Accounting Policy

The Group uses derivatives comprising of foreign currency forward contracts and interest rate swaps to manage risk exposures related to changes in foreign currency and interest rates.

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B) -
CONT'D**

B9. Financial Instruments – cont'd

Accounting Policy – cont'd

(a) Foreign currency risk

The Group enters into foreign currency forward contracts to minimise its exposure to foreign currency risks as a result of transactions denominated in currencies other than its functional currency, arising from the normal business activities; in accordance with the Group's hedging policy. In line with the Group's hedging policy, hedging is only considered for firm commitments and highly probable transactions of which hedging shall not exceed 100% of the net exposure value. Firm commitments are netted-off against receivables denominated in the same currency, and only the net exposures are hedged so as to maximise the Group's natural hedge position.

(b) Interest rate risk

The Group manages its interest rate risk by having a mixed portfolio of fixed and floating rate financial liabilities that is consistent with the interest rates profiles acceptable to the Group. To manage this, the Group enters into interest rate swaps, in which the Group agrees to exchange, at specified intervals, a fixed interest rate for floating rates.

The Group uses interest rate swaps to hedge the fair value risk in relation to the fixed interest rates of IMTN with notional principal amounts of RM1,075 million. The interest rate swaps entitles the Group to receive interest at a fixed rate ranging from 3.50% to 4.65% per annum, and in return, pays interest quarterly at floating rate plus a spread. The swaps mature at varying dates based on the maturity of different tranches of IMTN.

Speculative activities are strictly prohibited. The Group adopts a layered approach to hedging, where a higher percentage of hedging will be executed for closer-dated exposures and with time, increase the hedge as the probability of the underlying exposure increases. The derivatives and their underlying exposures will be monitored on an on-going basis.

There were no changes in the cash requirement of the derivatives since the end of the previous financial year ended 31 December 2020.

Derivatives are stated at fair value which is equivalent to the marking of these derivatives to market, using prevailing market rates. Derivatives with positive market values (unrealised gains) are included under assets, whereas derivatives with negative market values (unrealised losses) are included under liabilities in the statement of financial position. Any gains or losses arising from derivatives held for trading purposes, or changes in fair value on derivatives during the financial period that do not qualify for hedge accounting are recognised in profit and loss.

Credit Risk Management Policy

Foreign currency forward contracts and interest rate swap transactions are executed only with credit-worthy financial institutions in Malaysia that are governed by appropriate policies and procedures.

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B) -
CONT'D**

B10. Material Litigation

There are no pending material litigations as at the date of this report.

B11. Dividends

The Board of Directors has declared a third interim tax exempt (single-tier) dividend of 4.0 sen per ordinary share (3Q 2020: 4.1 sen per ordinary share) in respect of the financial year ending 31 December 2021, which will be paid on 17 December 2021. The entitlement date is on 18 November 2021.

A Depositor shall qualify for the entitlement only in respect of:

- (i) shares transferred to the Depositor's Securities Account before 4:30 p.m. on 18 November 2021 in respect of transfers; and
- (ii) shares bought on Bursa Malaysia Securities Berhad ("Bursa Securities") on a cum entitlement basis according to the Rules of Bursa Securities.

Year-to-date ("YTD") dividend for the financial period ended 30 September 2021 is 11.0 sen per ordinary share (YTD 2020: 12.0 sen).

B12. Earnings Per Share

Basic Earnings Per Share

The basic earnings per share for the current quarter and financial period ended 30 September 2021 have been calculated as per the summary below:

	Individual Quarter		Cumulative Quarter	
	Quarter ended 30 SEP 2021 RM'000	Quarter ended 30 SEP 2020 RM'000	Period ended 30 SEP 2021 RM'000	Period ended 30 SEP 2020 RM'000
Earnings				
Profit for the period, attributable to owners of the parent	312,815	320,758	857,554	940,790
Weighted average number of ordinary shares ('000)	7,775,000	7,775,000	7,775,000	7,775,000
Basic earnings per share (sen)	4.02	4.13	11.03	12.10

Diluted Earnings Per Share - Not applicable

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B) -
CONT'D**

B13. Auditors' Report on Preceding Annual Financial Statements

The latest audited financial statements for the financial year ended 31 December 2020 were not subject to any qualification.

B14. Additional Disclosures

	Individual Quarter		Cumulative Quarter	
	Quarter ended 30 SEP 2021 RM'000	Quarter ended 30 SEP 2020 RM'000	Period ended 30 SEP 2021 RM'000	Period ended 30 SEP 2020 RM'000
Impairment losses on trade receivables and contract assets	(16,906)	(29,630)	(40,712)	(63,273)
(Allowance)/reversal for inventory obsolescence	(157)	(587)	(62)	244
Loss on write-off of property, plant and equipment	(2,414)	(2,791)	(4,134)	(2,511)
Gain on termination of right-of-use assets	103	-	448	29
Foreign exchange (loss)/gain	(2,739)	2,719	1,449	3,123
Fair value (loss)/gain on foreign currency forward contracts	(130)	(15)	394	426
Fair value (loss)/gain on interest rate swaps	(5,957)	3,404	(26,697)	44,795

Other than the items highlighted above which have been included in the condensed consolidated statement of comprehensive income, there were no profits/(losses) on any other items and sale of quoted securities, investments and properties included in the results for the current quarter and financial period ended 30 September 2021.

c.c. Securities Commission