



DIGI.COM BERHAD 425190-X

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LAPORAN TAHUNAN 2008 ANNUAL REPORT

We believe in the individual



LAPORAN TAHUNAN 2008 ANNUAL REPORT



It's the last word in cool

digicom.my



DiGi rings up profit of RM185mil in Q1

DiGi opens RM80m HQ in Shah Alam



DiGi closes at record high of RM9.45



DiGi up on positive sentiment



D'House surprise

Overall a productive year



Who could have imagined that boring stairwell walls could be made so alive by our Digikids. They look fantastic, the kids had a great time. There's now a piece of home here!

XOX

A TIMELESS MASTERPIECE
BY OUR DIGIKIDS

I painted the walls with my own two hands at mummy's office today!



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Design Rationale

In the youthful spirit of DiGi, we have chosen the scrapbook concept to jot down the musings and impressions of an amazing journey in 2006.

STEP INTO D'HOUSE

Coming together

We will remember 2006 as the year when DiGizens, scattered across six locations around Shah Alam for a long while, came together in the most memorable way!

It wasn't that the distance between the offices stopped us from growing. We had already learnt you can't put a good brand down. So, despite being away from each other, DiGizens continued to work as one team under the DiGi banner. It never stopped us from being daring, dynamic and different.

So, finally coming together into D'House was extremely special for us.

It began as a dream

When we began to dream of our new home, we wanted it to be really different. We wanted it to reflect our feelings about what it meant to be a DiGizen. We also wanted it to capture the spirit of creativity and innovation that spurred us on, day after day, to be the best. That was how it began.

We thought about the values D'House should reflect and it wasn't hard - **Simplicity, Innovation** and **Best Value**. The same values that made us what we are today. In addition, we also wanted clarity, transparency and a strong sense of the egalitarian. These echo our belief that technology can be used to remove barriers, allowing us greater understanding of each other and the world.

A tall order

Now we had to bring all these values into a physical structure which could be a challenge. We began with a 6.5-acre piece of land for which we paid RM14 million. Then, we hired a good architect. Someone whom we thought could help us realise our dream home. Finally, we settled on a design which would take up 325,000 square feet (for at least 1,000 DiGizens, with room to grow). The total bill amounted to RM71 million. Along the way, we continued to face many challenges and barriers, and overcame them with tenacity and confidence.

Proud to be
a DiGizen



Of timber, glass and steel

And so, it is a spectacular and beautiful place. Solid timber is tastefully paired with glass and steel. Warmth is balanced with modernity. Tall glass panels have replaced concrete walls, allowing natural light to flow into work areas, dispensing with most of the artificial lighting. Best of all, we can look up and see the blue sky!

Space to grow

Inside, we now have wide open spaces. No partitions exist between work areas, and everyday, everyone can choose to sit in a different place. We like this openness. It encourages knowledge-sharing, creativity and innovation. Free seating also means removal of traditional hierarchies between management and staff, encouraging interaction.

Space to think

Within our walls, there are many spaces built for thinking. We want to fuel debate and discussion and dispense with conventional thought. So each floor has many chill-out areas with Zen and Nature themes. Our walls are peppered with artworks and photographs to stop us in our tracks and to provoke thought. The décor is never the same. One day, it is flowers; next week, it is fruits. Always, it is Time to Change.

More dreams

One dream leads to another. Within D'House, where we live and breathe the DiGi air, we want to rise above and go beyond ourselves everyday!

Having achieved this first step, we are bringing this concept to DiGizens all over Malaysia. Work is underway to similarly DiGify our regional offices.

Here we are, reaching out as far and wide as the sky we see above us.

Some Interesting facts!

- Our cafeteria is called Reload
- Our meeting rooms are named after paradise islands
- We have our own bakery
- Our internal staircases are filled with 'artwork' by children of DiGizens
- D'House is entirely wireless (Wifi)

nothing beats having your own bakery



DIGI IN 2006

Q1

Muscling our way into the new year, we launched Flexi E-Load™ on 5 January. What a fantastic start to the year for a Company of Firsts! Our deserving Postpaid customers now enjoy the ease and convenience of paying their bills at over 2,000 Flexi E-Load™ locations nationwide.

DiGi's Amazing Malaysians, our corporate responsibility programme, entered its second year by announcing the 2006 recipients on 24 February. It named the late Bishan Singh (Champion of Pahang's Lake Chini), Eddin Khoo (Shadow Player of Kelantan), Rashid Esa (Woodcraft Warrior of Selangor), Laurence Loh (Heritage Architect of Kedah) and Janet Pillai (Madame Heritage Heboh of Penang) as DiGi's Amazing Malaysians.

We scored a global first with the introduction of Mobile Massively Multiplayer Online Game, popularly known as 3MOG on 17 March. A cross-platform game, 3MOG is born of a DiGi-Nokia partnership. The same day, HinterWars was also commercially launched.



evolution



DiGi

20 March marked the debut of the simpler, smarter DiGi logo. The new design had its "sail" clipped to create a rounded, simpler line while the upper right edge was audaciously lifted to symbolise our aspiration.

The very next day, 21 March, we introduced 014-6, the new mobile numbering prefix to meet the increase in new subscribers. This new prefix applies to both DiGi Prepaid and Postpaid services.

GOTCHA!



Q2

DiGi's Talktime Extend™ and Talktime Advance™ was introduced on 12 April, raising the bar once again for prepaid customers. Talktime Extend™ allows customers to exchange airtime balance for validity; whereas Talktime Advance™ assists customers who have run out of credit but need to "make one last call".

On 6 May, Taqwa became the first WAP service in Malaysia to provide religious inspiration and guidance for Muslim subscribers.

DiGi and Maxis jointly launched an inter-operator Friend Finder service on 11 May to enable cross-tracing of friends and loved ones.

In swift response to the devastating earthquake that hit Yogyakarta on 30 May, DiGi credited RM250,000 worth of talktime to Indonesian customers to enable them to call their loved ones.

DiGi was named Mobile Operator of the Year, Malaysia by a regional telecommunications publication on 21 June.

DiGi Rocks



Q3

We completed our move into D'House, celebrating with a huge housewarming party and a fireworks display that lit up the night sky for miles around.

D'Channels hit the market on 5 September, allowing our customers access to seven exciting TV channels via Mobile TV™.

On 13 September, our CEO Morten Lundal received the prestigious Malaysian CEO of the Year 2006 Award. This is in recognition of his visionary management and leadership. In his speech, Morten dedicated the award to the people at DiGi.



MobileTV™

Q4



Constantly challenging and redefining the prepaid landscape, we launched a new tariff structure on 16 October. The first-ever "One Low Flat Rate" meant exactly what it said - that our prepaid customers only needed to pay one low flat rate for calls to anyone on any network, anytime, anywhere.

A huge feather in our cap! On 18 October, DiGi was named Malaysia's most innovative company and one of Asia's 200 Most Admired Companies by the Wall Street Journal Asia. The survey ranked DiGi amongst Malaysia's Top 5 companies admired for Quality. In the overall ranking of Malaysia's Top 10 companies, DiGi moved up from number 24 in 2004, 8 in 2005, to the number 3 spot last year.

In another partnership, announced on 10 November, DiGi and Maybank enabled customers to register DiGi prepaid lines via the bank's online portal - www.maybank2u.com. This made it easier and more convenient for customers to beat the deadline set by authorities for all prepaid subscriber registrations.

In the wake of the flood disaster in Johor, DiGi chartered helicopters from 21-24 December to airlift emergency supplies to victims. RM500,000 was spent on relief efforts, including purchasing of daily necessities, hospital supplies, transport costs and free airtime for affected customers.



DIGI'S AMAZING MALAYSIANS 2006

"We want to put substance and depth into progress. We want to give meaning to technological advancement, which we believe can, and should take place without obliterating our past, our history and our traditions" - Morten Sundal

DiGi's Amazing Malaysians, our corporate responsibility programme initiated in 2005, moved resolutely into its second year in 2006.

What began as a way to embody our business philosophy - Doing Great while Doing Good - has evolved to also become a mirror of our own growth as a business.

As we grew in coverage, DiGi's Amazing Malaysians extended itself into rural and semi-urban areas, enabling us to forge roots in these communities. And as our programme grew, our efforts gained recognition. We added another first to our track record when we became the first corporate organisation to be awarded the *Anugerah Pendukung Seni* (Supporter of the Arts) by the Ministry of Culture, Arts and Heritage.

The engagement and enthusiasm of the communities, the involvement of DiGizens, the formal recognition we won last year, as well as the commitment of DiGi's Amazing Malaysians themselves made 2006 an amazing year.



An Amazing Year

Heritage Architect of Kedah

Laurence Loh

He led students through Lunas, Kedah to discover their past. The children conducted interviews with the locals, learnt the significance of architectural details and created heritage trails. They also researched the history of rubber in Lunas. The project saw the restoration of an unused smokehouse into a town museum where all the children's research material is exhibited.



Shadow Player of Kelantan

Eddin Khoo

He worked to revive and document this art form and taught students the art of making *wayang kulit* puppets, perform the *dikir barat* and play traditional musical instruments such as the *rebab*.



CORPORATE INFORMATION

Board of Directors

Arve Johansen Chairman
Tan Sri Datuk Amar Leo Moggie
Dato' Ab. Halim Bin Mohyiddin
Christian Storm Director and Alternate Director to Arve Johansen
Ragnar Holmen Korsaeath

Audit Committee

Dato' Ab. Halim Bin Mohyiddin Chairman/Independent Non-Executive Director
Tan Sri Datuk Amar Leo Moggie Independent Non-Executive Director
Christian Storm Non-Independent Non-Executive Director

Nomination Committee

Christian Storm Chairman/Non-Independent Non-Executive Director
Tan Sri Datuk Amar Leo Moggie Independent Non-Executive Director
Dato' Ab. Halim Bin Mohyiddin Independent Non-Executive Director

Remuneration Committee

Arve Johansen Chairman/Non-Independent Non-Executive Director
Christian Storm Non-Independent Non-Executive Director
Ragnar Holmen Korsaeath Non-Independent Non-Executive Director

Secretaries

Tai Yit Chan MAICSA No. 7009143
Liew Irene MAICSA No. 7022609
Hee Chew Yun LS 6249

Domicile and Country of Incorporation

Malaysia



Registered Office

Level 7, Setia 1,
15 Lorong Dungun
Damansara Heights,
50490 Kuala Lumpur

T 03-2095 7188
F 03-2093 6325

Share Registrars

PFA Registration
Services Sdn Bhd
Level 13, Uptown 1,
No.1, Jalan SS21/58,
Damansara Uptown,
47400 Petaling Jaya,
Selangor Darul Ehsan

T 03-7725 4888
F 03-7722 2311

Auditors

Messrs Ernst & Young
Chartered Accountants
Level 23A, Menara Milenium,
Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur

T 03-7495 8000
F 03-2095 5332

Stock Exchange Listing

Main Board of Bursa Malaysia
Securities Berhad

Stock Short Name

DiGi (6947)

Principal Bankers

AmMerchant Bank Berhad
CIMB Bank Berhad
Maybank Berhad
Standard Chartered Bank
Malaysia Berhad

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Tenth Annual General Meeting of DiGi.Com Berhad will be held at Diamond Ballroom, Ground Floor, Mandarin Oriental Kuala Lumpur, Kuala Lumpur City Centre, 50088 Kuala Lumpur on Tuesday, 8 May 2007 at 10.00 a.m. for the following purposes:-

AGENDA

As Ordinary Business

- 1) To receive and adopt the audited financial statements of the Company for the financial year ended 31 December 2006 and the Directors' and Auditors' Reports thereon. Ordinary Resolution 1
- 2) To declare a final dividend of 57.5 sen per ordinary share of RM0.10 each less 27% Income Tax for the financial year ended 31 December 2006. Ordinary Resolution 2
- 3) To re-elect the following Directors retiring under Article 98(A) of the Articles of Association of the Company:-
 - (i) Christian Storm Ordinary Resolution 3
 - (ii) Ragnar Holmen Korsæth Ordinary Resolution 4
- 4) To re-appoint Messrs Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration. Ordinary Resolution 5

As Special Business

To consider and, if thought fit, pass the following ordinary resolutions:-

- 5) Authority to Allot and Issue Shares Pursuant to Section 132D of the Companies Act, 1965

“That, subject always to the Companies Act, 1965, the Articles of Association of the Company and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to Section 132D of the Companies Act, 1965, to issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the issued share capital of the Company for the time being and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.”

Ordinary Resolution 6

Notice of Annual General Meeting (cont'd)

- 6) Proposed Renewal of Existing Shareholders' Mandate For Recurrent Related Party Transactions of a Revenue or Trading Nature And Proposed New Shareholders' Mandate For Additional Recurrent Related Party Transactions of a Revenue or Trading Nature To Be Entered With Telenor ASA ("Telenor") And Persons Connected With Telenor

"That, subject to the provisions of the Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and its subsidiaries, to enter into recurrent related party transactions of a revenue or trading nature with Telenor and persons connected with Telenor as specified in Section 2.3 of the Circular to Shareholders dated 16 April 2007 which are necessary for the day to day operations and/or in the ordinary course of business of the Company and its subsidiaries on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such approval shall continue to be in force until:-

- (i) the conclusion of the next annual general meeting of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at a general meeting, the authority conferred by this resolution is renewed;
- (ii) the expiration of the period within which the next annual general meeting after the date it is required to be held pursuant to Section 143(1) of the Companies Act, 1965 (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Companies Act, 1965); or
- (iii) revoked or varied by resolution passed by the shareholders at a general meeting;

whichever is earlier;

and that in making the disclosure of the aggregate value of the recurrent related party transactions conducted pursuant to the proposed shareholders' approval in the Company's annual reports, the Company shall provide a breakdown of the aggregate value of recurrent related party transactions made during the financial year, amongst others, based on:-

- (i) the type of the recurrent related party transactions made; and
- (ii) the name of the related parties involved in each type of the recurrent related party transactions made and their relationship with the Company

and further that authority be and is hereby given to the Directors of the Company and its subsidiaries to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions as authorised by this Ordinary Resolution."

Ordinary Resolution 7



NOTICE OF DIVIDEND PAYMENT

NOTICE IS HEREBY GIVEN THAT subject to the approval of the shareholders at the Tenth Annual General Meeting to be held on Tuesday, 8 May 2007, a final dividend of 57.5 sen per ordinary share of RM0.10 each less 27% Income Tax for the financial year ended 31 December 2006 will be paid on 15 June 2007. The entitlement date for the dividend payment is on 31 May 2007.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- (a) shares transferred to such Depositor's securities account before 4.00 p.m. on 31 May 2007 in respect of transfers; and
- (b) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By Order of the Board

TAI YIT CHAN (MAICSA 7009143)

LIEW IRENE (MAICSA 7022609)

HEE CHEW YUN (LS 6249)

Company Secretaries

Kuala Lumpur
16 April 2007

Notice of Annual General Meeting (cont'd)

NOTES:-

A) APPOINTMENT OF PROXY

- (i) A member entitled to attend and vote at a meeting of the Company is entitled to appoint one (1) proxy only to attend and vote in his stead. A proxy may but need not be a member of the Company.
- (ii) A member of the Company who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 may appoint one (1) proxy in respect of each securities account.
- (iii) The instrument appointing a proxy, shall be in writing under the hand of the appointer or his attorney duly authorised in writing, and in the case of a corporation, either under seal or under hand of an officer or attorney duly authorised.
- (iv) The instrument appointing a proxy must be deposited at the Company's Registered Office at Level 7, Setia 1, 15 Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur at least 48 hours before the time appointed for holding the meeting or any adjournment thereof.

B) SPECIAL BUSINESS

1. Resolution 6 is proposed pursuant to Section 132D of the Companies Act, 1965 and if passed, will give the Directors of the Company, from the date of the above annual general meeting, authority to issue and allot shares from the unissued share capital of the Company for such purposes as the Directors may deem fit and in the interest of the Company. This authority, unless revoked or varied by the Company in general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.
2. Resolution 7 if passed, will allow the Company and its subsidiaries to enter into recurrent related party transactions in accordance with paragraph 10.09 of the Listing Requirements of Bursa Malaysia Securities Berhad and the necessity to convene separate general meetings from time to time to seek shareholders' approval as and when such recurrent related party transactions occur would not arise. This would reduce substantial administrative time and expenses associated with the convening of such meetings without compromising the corporate objectives of the Group or affecting the business opportunities available to the Group. The shareholders' mandate is subject to renewal on an annual basis.



Statement Accompanying Notice of Annual General Meeting pursuant to Paragraph 8.28(2) of the Bursa Malaysia Securities Berhad Listing Requirements

1. The particulars of Directors who stand for re-election are set out in the relevant pages of the Annual Report as follows:-

	Name of Director	Directors' Profiles	Directors' Shareholdings
1	Christian Storm	Page 19	Page 106
2	Ragnar Holmen Korsæth	Page 18	Page 106

There were five Board Meetings held during the financial year ended 31 December 2006. The details of Directors' attendance at Board Meetings are set out on page 42 of the Annual Report.

2. Place, date and hour of the Tenth Annual General Meeting of the Company

The Tenth Annual General Meeting of the Company will be held at Diamond Ballroom, Ground Floor, Mandarin Oriental Kuala Lumpur, Kuala Lumpur City Centre, 50088 Kuala Lumpur on Tuesday, 8 May 2007 at 10.00 a.m.

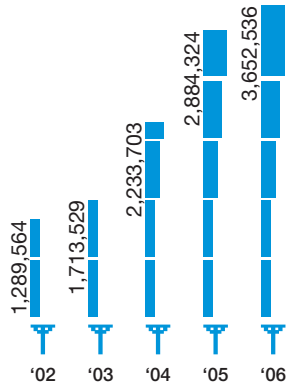
GROUP FINANCIAL SUMMARY

	Year ended 31 December 2006	Year ended 31 December 2005	Year ended 31 December 2004	Year ended 31 December 2003	Year ended 31 December 2002
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	3,652,536	2,884,324	2,233,703	1,713,529	1,289,564
Profit before tax	1,087,139	661,550	446,843	201,536	145,770
Profit after tax	805,653	470,955	317,355	142,223	100,870
Total assets	4,076,147	4,232,319	3,580,082	3,257,626	3,019,582
Shareholders' equity	1,752,401	2,248,148	1,777,193	1,459,838	1,317,615
Non-current liabilities	685,105	681,548	660,069	750,035	815,715
Profit after tax as % of revenue	22.1%	16.3%	14.2%	8.3%	7.8%
Earnings per share (sen)	107.4	62.8	42.3	19.0	13.4
Net assets per share (RM)	2.34	3.00	2.37	1.95	1.76

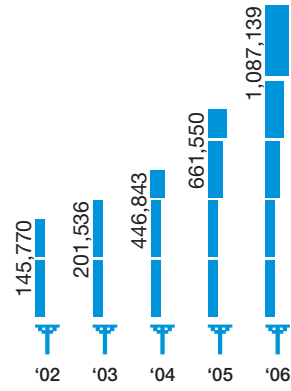
Note: The above group financial summary has been prepared to conform with the current year's presentation of the financial statements.



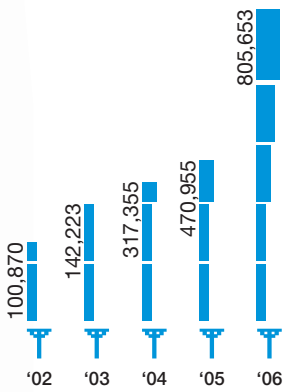
Revenue
RM '000



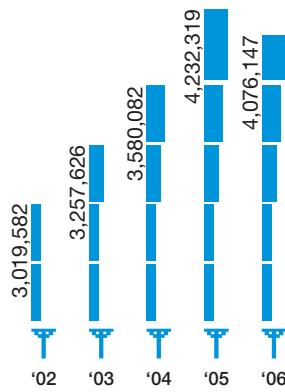
Profit before tax
RM '000



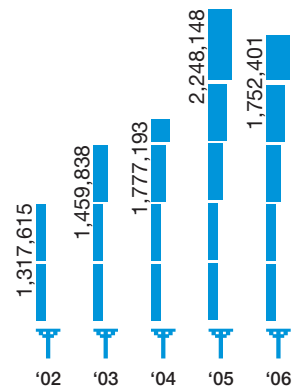
Profit after tax
RM '000



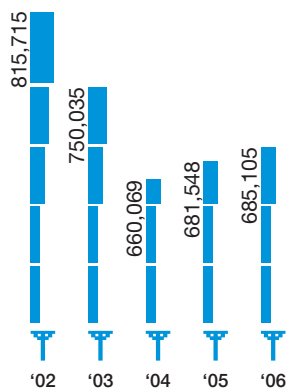
Total assets
RM '000



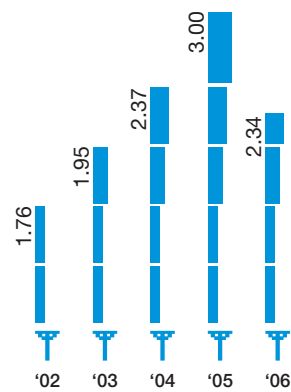
Shareholders' equity
RM '000



Non-current liabilities
RM '000



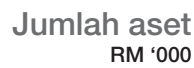
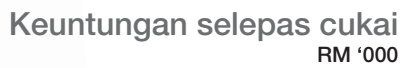
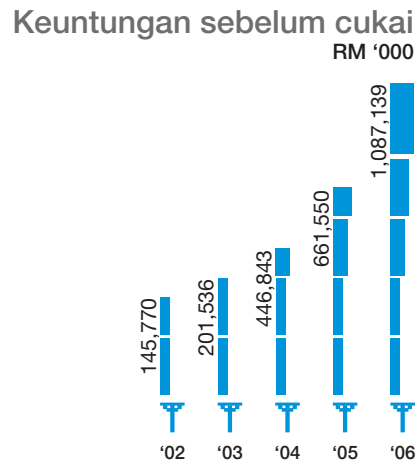
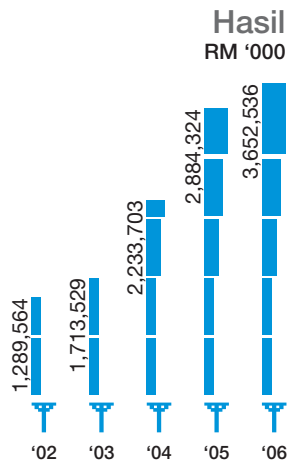
Net assets per share
RM



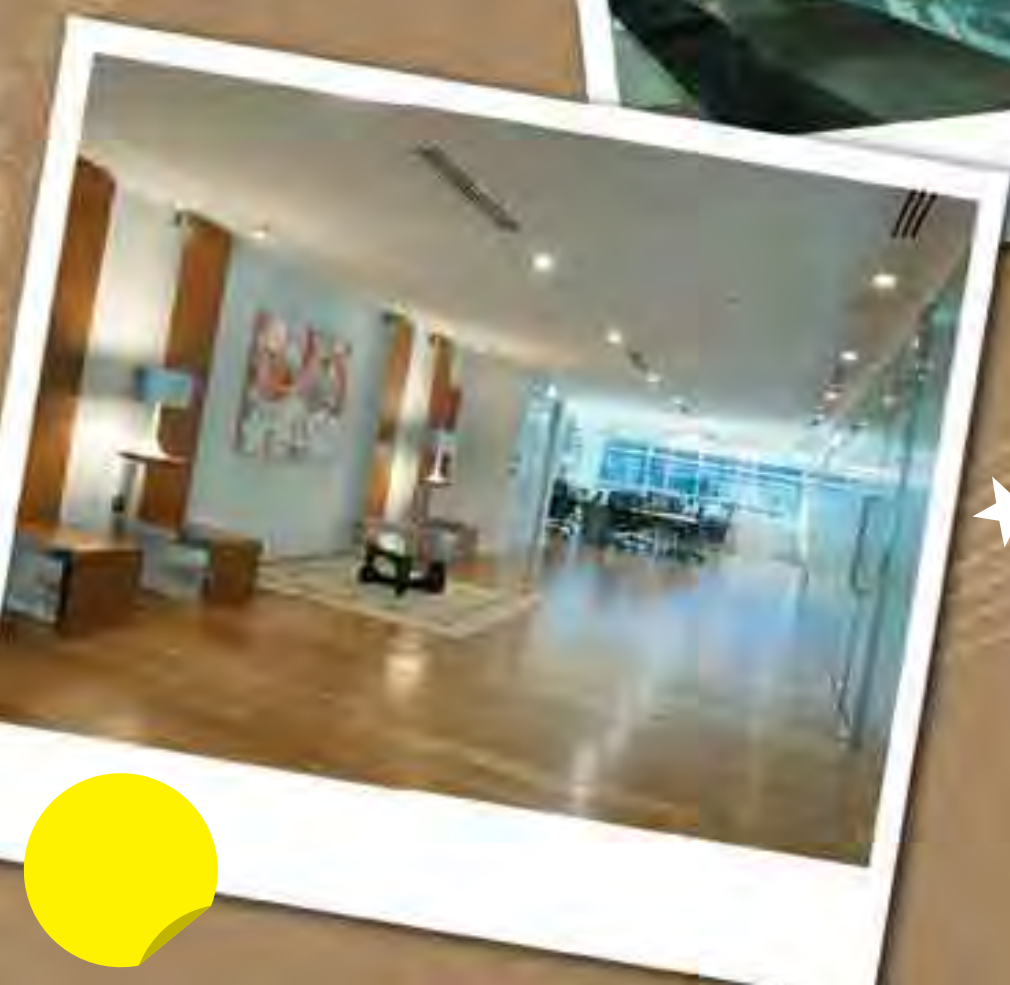
RINGKASAN KEWANGAN KUMPULAN

	Tahun berakhir 31 Disember 2006	Tahun berakhir 31 Disember 2005	Tahun berakhir 31 Disember 2004	Tahun berakhir 31 Disember 2003	Tahun terakhir 31 Disember 2002
	RM'000	RM'000	RM'000	RM'000	RM'000
Hasil	3,652,536	2,884,324	2,233,703	1,713,529	1,289,564
Keuntungan sebelum cukai	1,087,139	661,550	446,843	201,536	145,770
Keuntungan selepas cukai	805,653	470,955	317,355	142,223	100,870
Jumlah aset	4,076,147	4,232,319	3,580,082	3,257,626	3,019,582
Dana pemegang saham	1,752,401	2,248,148	1,777,193	1,459,838	1,317,615
Tanggungjawab jangka panjang	685,105	681,548	660,069	750,035	815,715
Keuntungan selepas cukai sebagai % hasil	22.1%	16.3%	14.2%	8.3%	7.8%
Pendapatan sesaham (sen)	107.4	62.8	42.3	19.0	13.4
Aset bersih sesaham (RM)	2.34	3.00	2.37	1.95	1.76

Nota: Ringkasan kewangan kumpulan di atas telah disediakan mengikut pembentangan baru penyata kewangan bagi tahun semasa.



Time to Reload!



DIRECTORS' PROFILES

Arve Johansen

Chairman

Non-Independent Non-Executive Director and Chairman of the Remuneration Committee
57 years of age, Norwegian

He was appointed to the Board as Deputy Chairman on 20 January 2000 and was subsequently appointed as the Chairman of the Board on 12 January 2005. He holds a Master of Science in Electrical Engineering (Telecommunications) from the Norwegian Institute of Technology in Trondheim, Norway and has taken part in a programme for Management Development at the Harvard Business School in Boston, USA.

He is the Head of Telenor in Asia. He has served as Senior Executive Vice-President of Telenor since 1999 and as Chief Executive Officer (CEO) of Telenor Mobile Communications AS since January 2000. He joined Telenor in 1989 and has held a number of positions, including President and CEO of Telenor International AS. Prior to this, he was Executive Vice-President of Elektrisk Bureau Telecom (Ericsson of Norway), and a Research Engineer at the Norwegian Institute of Technology (ELAB).

Currently, he serves as Chairman and Director of several companies in USA, Pakistan, Bangladesh, Russia, Thailand and Norway as well as a board member of the GSM Association. He also sits on the Boards of Telenor Asia Pte Ltd and DiGi Telecommunications Sdn Bhd.

Tan Sri Datuk Amar Leo Moggie

Senior Independent Non-Executive Director, member of the Audit Committee and Nomination Committee

65 years of age, Malaysian

He was appointed to the Board on 10 May 2005. He is the Chairman of Tenaga Nasional Berhad as well as a number of companies under Tenaga Nasional Berhad since April 2004 after having served as a Federal Minister for about 26 years. He served as a Cabinet Minister in the State Government of Sarawak from 1976 to 1978 and as a Cabinet Minister with the Federal Government of Malaysia from 1978 to 2004.

Tan Sri Datuk Amar Leo Moggie holds a Master of Arts degree in History from University of Otago, New Zealand and Masters in Business Administration from Pennsylvania State University, USA.

Ragnar Holmen Korsæth

Non-Independent Non-Executive Director and member of the Remuneration Committee
41 years of age, Norwegian

He was appointed to the Board on 10 November 2004. He holds a Masters of Science in Finance from the Norwegian School of Business Administration and is a Certified Financial Analyst (CFA).

He is the Executive Vice-President and Head of Global Coordination in Telenor's Group Management. He served as Chief Financial Officer in Telenor International and Telenor Mobile from 1999 to 2004.

He is a member of the Board of Directors in Total Access Communication Public Company Limited (Thailand), GrameenPhone Ltd (Bangladesh) and Telenor Pakistan Plc (Pakistan). He is also the Chief Operating Officer of Telenor Mobile and a Director of DiGi Telecommunications Sdn Bhd.

Dato' Ab. Halim Bin Mohyiddin

Independent Non-Executive Director, Chairman of the Audit Committee and member of the Nomination Committee

61 years of age, Malaysian

He was appointed to the Board on 23 November 2001. He holds a Bachelor of Economics in Accounting from University of Malaya and a Masters in Business Administration from University of Alberta, Canada.

He was a lecturer at University Kebangsaan Malaysia from 1973 to 1978. He joined Messrs Peat Marwick Mitchell (now known as KPMG) in 1977 and was admitted as a Partner in 1985. Prior to his retirement on 1 October 2001, he was the Partner in charge of the Assurance and Financial Advisory Services Divisions.

He is currently the President of the Malaysian Institute of Certified Public Accountants (MICPA) and the Chairman of the Education and Training Committee of the Institute. He is also a council member of the Malaysian Institute of Accountants (MIA) and a Fellow of the Malaysian Institute of Taxation. He served as a member of the Education Committee of the International Federation of Accountants (IFAC) from 2001 to 2005.

He also sits on the Boards of HeiTech Padu Berhad, Utusan Melayu (Malaysia) Berhad, MCM Technologies Berhad, Kumpulan Perangsang Selangor Berhad, Idris Hydraulic (Malaysia) Bhd, Amway (Malaysia) Holdings Berhad, Idaman Unggul Berhad, KNM Group Berhad and Bank Pembangunan Malaysia Berhad and BI Credit & Leasing Berhad.

Christian Storm

Non-Independent Non-Executive Director, Chairman of the Nomination Committee and member of the Audit Committee and Remuneration Committee

51 years of age, Norwegian

He was appointed as a Director of the Company on 10 November 2004 and as the Alternate Director to Arve Johansen on 23 February 2005. He holds a Masters Degree in Business Administration from University of Wisconsin, Madison, USA and a Bachelor of Science (Hons) Degree from University of Leeds, UK. He has served as an officer in Telenor ASA since 2001 in the Corporate Treasury department at the corporate headquarters in Oslo, Norway. In 2004, he assumed the position of Managing Director of Telenor Asia Pte Ltd in Singapore.

On 1 September 2006, he was appointed as Director, Corporate Development in Telenor Asia (ROH) Ltd. in Bangkok, Thailand and has since continued to serve in that capacity. He sits on the Boards of Total Access Communication Public Company Limited (DTAC), United Communication Industry Plc (UCOM) and Thai Telco Holdings Ltd in Thailand. He is also both a Director as well as an Alternate Director in DiGi Telecommunications Sdn Bhd.

Save as disclosed, none of the Directors have any:-

1. Family relationship with any Director and/or major shareholders of the Company;
2. Conflict of interest with the Company; and
3. Conviction for offences within the past 10 years other than traffic offences.

The details of attendance of each Director at Board Meetings are set out on page 42 of the Annual Report.



From left to right:-

Arve Johansen

Chairman

Non-Independent Non-Executive Director

Christian Storm

Non-Independent Non-Executive Director

Ragnar Holmen Korsæth

Non-Independent Non-Executive Director

Dato' Ab. Halim Bin Mohyiddin

Independent Non-Executive Director

Inset:-

Tan Sri Datuk Amar Leo Moggie

Senior Independent Non-Executive Director