



## **CELCOMDIGI BERHAD**

Company no. 199701009694 (425190-X)  
(Incorporated in Malaysia)

**Date:** 13 February 2025

**Subject:** INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER  
AND FINANCIAL YEAR ENDED 31 DECEMBER 2024

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**CELCOMDIGI BERHAD**  
**Company no. 199701009694 (425190-X)**  
**(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT FOR THE QUARTER  
AND FINANCIAL YEAR ENDED 31 DECEMBER 2024

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED		YEAR ENDED	
	31 DEC 2024	31 DEC 2023	31 DEC 2024	31 DEC 2023
	RM'000	RM'000	RM'000	RM'000
<b>Revenue<sup>1</sup></b>	<b>3,276,047</b>	<b>3,274,807</b>	<b>12,679,398</b>	<b>12,682,151</b>
Other income	13,442	58,123	74,326	108,394
Cost of materials and traffic expenses	(814,260)	(802,481)	(3,016,142)	(2,816,540)
Sales and marketing expenses	(164,846)	(184,653)	(670,210)	(718,256)
Operations and maintenance expenses	(153,231)	(188,242)	(622,552)	(676,010)
Rental expenses	(92,823)	(55,891)	(332,963)	(287,446)
Staff expenses	(134,640)	(246,105)	(916,762)	(897,646)
Depreciation expenses	(940,298)	(485,228)	(3,017,150)	(2,996,008)
Amortisation expenses	(60,339)	(60,457)	(246,298)	(234,125)
Impairment loss on ROU	(217,200)	-	(217,200)	-
Other expenses	(384,213)	(511,851)	(1,386,941)	(1,475,575)
Finance costs	(156,034)	(146,060)	(610,111)	(627,874)
Interest income	3,268	20,765	12,836	88,885
Share of profit of an associate and a joint venture	6,160	7,307	4,893	31,036
<b>Profit before tax and zakat</b>	<b>181,033</b>	<b>680,034</b>	<b>1,735,124</b>	<b>2,180,986</b>
Taxation and zakat	(19,759)	(240,566)	(346,442)	(614,047)
<b>Profit for the period/year</b>	<b>161,274</b>	<b>439,468</b>	<b>1,388,682</b>	<b>1,566,939</b>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**- CONT'D**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED		YEAR ENDED	
	31 DEC 2024	31 DEC 2023	31 DEC 2024	31 DEC 2023
	RM'000	RM'000	RM'000	RM'000
<b>Other comprehensive (loss)/income, net of tax</b>				
<u>Item that may be reclassified to profit or loss in subsequent periods</u>				
Foreign currency translation differences	(171)	297	(171)	(85)
<u>Item that will not be reclassified to profit or loss in subsequent periods</u>				
Loss on equity instruments designated at fair value through other comprehensive income ("FVOCI")	-	(42)	-	(42)
<b>Total comprehensive income for the period, net of tax</b>	<b>161,103</b>	<b>439,723</b>	<b>1,388,511</b>	<b>1,566,812</b>
Profit for the period, attributable to:				
- Owners of the Company	157,038	435,151	1,376,491	1,552,309
- Non-controlling interests	4,236	4,317	12,191	14,630
	<b>161,274</b>	<b>439,468</b>	<b>1,388,682</b>	<b>1,566,939</b>
Total comprehensive income for the period, attributable to:				
- Owners of the Company	156,867	435,406	1,376,320	1,552,182
- Non-controlling interests	4,236	4,317	12,191	14,630
	<b>161,103</b>	<b>439,723</b>	<b>1,388,511</b>	<b>1,566,812</b>
Earnings per share attributable to owners of the Company (sen per share):				
- Basic	1.34	3.71	11.73	13.23

*Note: <sup>1</sup>Revenue includes RM69 million (RM17million each for Q1 2024 to Q3 2024; RM18million in Q4 2024) in interest revenue, which represents the significant financing component of device bundled contracts allowing customers to pay for devices over up to 36 months. In the current financial period, the interest revenue has been reclassified to revenue to provide a clearer representation of the revenue arising from the Group's ordinary activities.*

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Notes to the Interim Financial Report on pages 8 to 12)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31 DEC 2024 RM'000	AUDITED AS AT 31 DEC 2023 RM'000
<b>Non-current assets</b>		
Property, plant and equipment	6,594,276	6,127,292
Intangible assets	18,942,965	18,950,800
Right of use assets	5,133,696	6,444,331
Investments <sup>1</sup>	263,200	171,015
Receivables, deposits and prepayments	1,135,366	1,134,486
Derivative financial assets	4,853	64,538
Deferred tax assets	139,343	119,011
	<u>32,213,699</u>	<u>33,011,473</u>
<b>Current assets</b>		
Inventories	261,269	246,653
Receivables, deposits and prepayments	3,148,424	2,764,219
Taxation	214,339	7,482
Derivative financial assets	126	-
Deposits, cash and bank balances	237,322	397,018
	<u>3,861,481</u>	<u>3,415,372</u>
<b>TOTAL ASSETS</b>	<u>36,075,180</u>	<u>36,426,845</u>
<b>Non-current liabilities</b>		
Payables and accruals	450,508	409,555
Loans and borrowings	11,189,246	10,769,424
Derivative financial liabilities	2,265	-
Deferred tax liabilities	1,215,256	1,367,439
	<u>12,857,275</u>	<u>12,546,418</u>
<b>Current liabilities</b>		
Payables and accruals	4,973,975	4,862,825
Derivative financial liabilities	126	362
Loans and borrowings	1,860,263	2,227,535
Taxation	194,677	330,939
	<u>7,029,041</u>	<u>7,421,661</u>
<b>TOTAL LIABILITIES</b>	<u>19,886,316</u>	<u>19,968,079</u>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - CONT'D**

	AS AT 31 DEC 2024 RM'000	AUDITED AS AT 31 DEC 2023 RM'000
<b>Equity</b>		
Share capital	16,595,687	16,595,687
Reserves	(521,156)	(247,970)
Total equity - attributable to owners of the Company	16,074,531	16,347,717
Non-controlling interests ("NCI")	114,332	111,049
<b>Total equity</b>	16,188,863	16,458,766
<b>TOTAL EQUITY AND LIABILITIES</b>	36,075,179	36,426,845
<b>Net assets per share (RM)</b>	1.38	1.40

*Note: <sup>1</sup>Investments include investments in associate, joint venture, and investment in DNB, as disclosed in Note B7.*

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Notes to the Interim Financial Report on pages 8 to 12)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share capital	Foreign currency translation reserve	Share based payment reserve	Fair value reserve of financial asset at FVOCI	Accumulated losses	Total	NCI	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 31 December 2023/ 1 January 2024</b>	16,595,687	18	938	(42)	(248,884)	16,347,717	111,049	16,458,766
Profit for the financial year	-	-	-	-	1,376,491	1,376,491	12,191	1,388,682
Other comprehensive loss:								
- Currency translation differences	-	(171)	-	-	-	(171)	-	(171)
Transaction with owners:								
- Dividend paid	-	-	-	-	(1,654,144)	(1,654,144)	-	(1,654,144)
- Dividend paid to non-controlling interests	-	-	-	-	-	-	(8,908)	(8,908)
- Share based payment	-	-	4,638	-	-	4,638	-	4,638
<b>At 31 December 2024</b>	<b>16,595,687</b>	<b>(153)</b>	<b>5,576</b>	<b>(42)</b>	<b>(526,537)</b>	<b>16,074,531</b>	<b>114,332</b>	<b>16,188,863</b>
<b>At 31 December 2022/ 1 January 2023</b>	16,595,687	103	-	-	(299,560)	16,296,230	102,744	16,398,974
Profit for the financial year	-	-	-	-	1,552,309	1,552,309	14,630	1,566,939
Other comprehensive :								
- Currency translation differences	-	(85)	-	(42)	-	(127)	-	(127)
Transaction with owners:								
- Additional investment in a subsidiary	-	-	-	-	-	-	960	960
- Dividend paid	-	-	-	-	(1,501,633)	(1,501,633)	(7,285)	(1,508,918)
- Share based payment	-	-	938	-	-	938	-	938
<b>At 31 December 2023</b>	<b>16,595,687</b>	<b>18</b>	<b>938</b>	<b>(42)</b>	<b>(248,884)</b>	<b>16,347,717</b>	<b>111,049</b>	<b>16,458,766</b>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Report on pages 8 to 12)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	YEAR ENDED 31 DEC 2024	YEAR ENDED 31 DEC 2023
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	1,735,124	2,180,986
Adjustments for:		
Non-cash items	3,729,768	3,476,820
Finance costs	610,111	627,874
Interest income	(12,836)	(88,885)
Operating cash flow before working capital changes	6,062,167	6,196,795
Changes in working capital:		
Net change in inventories	(3,002)	(73,499)
Net change trade and other receivables	(896,625)	(788,907)
Net change in contract assets	(97,469)	(222,553)
Net change in contract costs	(149,659)	(115,497)
Net change in trade and other payables	10,612	697,400
Net change in contract liabilities	116,611	(336)
<b>Cash flows from operations</b>	5,042,635	5,693,403
Government grant received	32,657	383,736
Defined benefit paid	(287)	(94)
Taxes paid (net of refund)	(855,812)	(666,644)
<b>Net cash flows from operating activities</b>	4,219,193	5,410,401
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(2,686,692)	(1,811,695)
Interest received	11,989	31,935
Government grant received	212,246	298,889
Purchase of unquoted investment	(100)	-
Acquisition of a subsidiary, net of cash acquired	-	(402,000)
Additional investment in a subsidiary by non-controlling interest	-	960
Placement in deposits maturing more than three (3) months	(33,453)	-
Dividends received	7,701	-
Proceeds from disposal of property, plant and equipment	42,911	31,271
Proceeds from disposal of an associate	200,007	-
<b>Net cash flows used in investing activities</b>	(2,245,391)	(1,850,640)
<b>Cash flows from financing activities</b>		
Drawdowns of loans and borrowings	2,949,139	1,944,465
Repayments of loans and borrowings	(2,142,842)	(3,166,245)
Payment of lease liabilities	(708,568)	(1,028,000)
Interest paid	(601,735)	(626,232)
Dividends paid	(1,654,144)	(1,501,633)
Dividends paid to NCI	(8,907)	(7,285)
<b>Net cash flows used in financing activities</b>	(2,167,057)	(4,384,930)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - CONT'D**

	YEAR ENDED 31 DEC 2024	YEAR ENDED 31 DEC 2023
	RM'000	RM'000
<b>Net decrease in cash and cash equivalents</b>	(193,255)	(825,169)
Effect of exchange rate changes on cash and cash equivalents	106	1,389
Net increase in restricted cash <sup>1</sup>	(1,168)	(534)
<b>Cash and cash equivalents at beginning of financial year</b>	393,978	1,218,292
<b>Cash and cash equivalents at end of financial year</b>	199,661	393,978
Deposits, cash and bank balances	237,322	397,018
Less:		
Restricted cash <sup>1</sup>	(4,208)	(3,040)
Deposits maturing more than three (3) months	(33,453)	-
<b>Total cash and cash equivalents at end of financial year</b>	199,661	393,978

*Note: <sup>1</sup> The restricted cash relates to deposits with licensed banks pledged as security for banking facilities granted to one of the subsidiaries.*

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Notes to the Interim Financial Report on pages 8 to 12)



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INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER  
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## **NOTES TO THE INTERIM FINANCIAL REPORT**

### **A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with MFRS 134: Interim Financial Reporting.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2023 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on 1 January 2024:

- Amendments to MFRS 16    Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101   Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 101   Non-current Liabilities with Covenants
- Amendments to MFRS 107   Supplier Finance Arrangements  
and MFRS 7

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

### **A2. Seasonality or Cyclicity of Interim Operations**

The operations of the Group were not significantly affected by any seasonal and cyclical factors.

### **A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

Other than as disclosed in Note A5, there was no other unusual item affecting assets, liabilities, equity, net income or cash flows due to their nature, size or incidence for the financial period/year ended 31 December 2024.

### **A4. Material Changes in Estimates**

There were no material changes in estimates of amounts reported in the prior financial years that have a material effect for the financial period/year ended 31 December 2024.

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**NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D**

**A5. Debts and Equity Securities**

There were no issuance, repurchase and repayment of debt and equity securities for the current quarter and financial year ended 31 December 2024, other than as disclosed below:

**Floating-Rate Term Financing-i ("FRTF-i"), Floating-Rate Term Loan ("FRTL"), Floating-Rate Revolving Credit ("FRRC"), Floating-Rate Revolving Credit-i ("FRRC-i"), Fixed-Rate Term Financing, Fixed-Rate Term Financing-i, Sukuk and Banker's Acceptance**

For the financial year ended 31 December 2024, the Group made:

- drawdown of FRRC amounting to RM4.01 million in January 2024
- drawdown of Banker's Acceptance amounting to RM1.28 million in January 2024
- repayment of Banker's Acceptance amounting to RM1.48 million in January 2024
- repayment of FRTL amounting to RM0.01 million in January 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in January 2024
- drawdown of FRRC amounting to RM3.43 million in February 2024
- drawdown of Banker's Acceptance amounting to RM0.91 million in February 2024
- repayment of FRRC amounting to RM4.01 million in February 2024
- repayment of Banker's Acceptance amounting to RM0.75 million in February 2024
- repayment of FRTL amounting to RM0.01 million in February 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in February 2024
- drawdown of FRRC amounting to RM18.33 million in March 2024
- drawdown of Banker's Acceptance amounting to RM1.32 million in March 2024
- repayment of Banker's Acceptance amounting to RM1.01 million in March 2024
- repayment of FRTL amounting to RM0.01 million in March 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in March 2024
- drawdown of FRTF-i amounting to RM200.0 million in April 2024
- drawdown of FRTL amounting to RM99.99 million in April 2024
- drawdown of FRRC amounting to RM6.23 million in April 2024
- drawdown of Banker's Acceptance amounting to RM0.7 million in April 2024
- repayment of Sukuk amounting to RM300.0 million in April 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in April 2024
- drawdown of FRRC-i amounting to RM250.0 million in May 2024
- drawdown of FRRC amounting to RM1.81 million in May 2024
- drawdown of Banker's Acceptance amounting to RM4.11 million in May 2024
- repayment of FRTL amounting to RM0.01 million in May 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in May 2024
- drawdown of Sukuk amounting to RM1.0 billion in June 2024
- drawdown of Banker's Acceptance amounting to RM1.89 million in June 2024
- repayment of FRTL amounting to RM612.51 million in June 2024
- repayment of FRTF-i amounting to RM125.0 million in June 2024
- repayment of FRRC-i amounting to RM150.0 million in June 2024
- repayment of FRRC amounting to RM2.11 million in June 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in June 2024
- drawdown of FRRC amounting to RM5.51 million in July 2024
- drawdown of FRRC amounting to RM5.35 million in August 2024
- drawdown of FRRC amounting to RM3.64 million in September 2024
- drawdown of FRRC-i amounting to RM200.0 million in August 2024
- drawdown of FRRC-i amounting to RM200.0 million in September 2024
- repayment of Banker's Acceptance amounting to RM1.95 million in July 2024
- repayment of Banker's Acceptance amounting to RM2.34 million in August 2024

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**NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D**

**A5. Debts and Equity Securities (Cont'd)**

There were no issuance, repurchase and repayment of debt and equity securities for the current quarter and financial year ended 31 December 2024, other than as disclosed below: (Cont'd)

**Floating-Rate Term Financing-i ("FRTF-i"), Floating-Rate Term Loan ("FRTL"), Floating-Rate Revolving Credit-i ("FRRC-i"), Floating-Rate Revolving Credit ("FRRC"), Fixed-Rate Term Loan, Fixed-Rate Term Financing-i and Banker's Acceptance**

For the financial year ended 31 December 2024, the Group made: (Cont'd)

- repayment of Banker's Acceptance amounting to RM1.03 million in September 2024
- repayment of FRTL amounting to RM0.01 million in July 2024
- repayment of FRTL amounting to RM0.01 million in August 2024
- repayment of FRTL amounting to RM0.01 million in September 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in July 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in August 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in September 2024
- repayment of Sukuk amounting to RM350.0 million in August 2024
- repayment of Banker's Acceptance amounting to RM1.46 million in Oct 2024
- drawdown of Banker's Acceptance amounting to RM2.16 million in Nov 2024
- drawdown of Banker's Acceptance amounting to RM7.6 million in Dec 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in Oct 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in Nov 2024
- repayment of Fixed-Rate Term Loan amounting to RM0.02 million in Dec 2024
- drawdown of FRTF-i amounting to RM375.0 million in Dec 2024
- repayment of FRTL amounting to RM0.01 million in Oct 2024
- repayment of FRTL amounting to RM0.01 million in Nov 2024
- repayment of FRTL amounting to RM0.01 million in Dec 2024
- repayment of FRRC-i amounting to RM400.0 million in Oct 2024
- drawdown of FRRC-i amounting to RM200.0 million in Nov 2024
- drawdown of FRRC-i amounting to RM150.0 million in Dec 2024
- repayment of FRRC amounting to RM3.52 million in Oct 2024
- drawdown of FRRC amounting to RM14.98 million in Nov 2024
- drawdown of FRRC amounting to RM27.34 million in Dec 2024

**A6. Dividend Paid**

The following dividends payment were made for the financial period year ended 31 December 2024:

	<b>RM'mil</b>
In respect of financial year ended 31 December 2023	
- Fourth interim tax exempt (single-tier) dividend of 3.5 sen per ordinary share, paid on 27 March 2024	410.6
In respect of financial year ended 31 December 2024	
- First interim tax exempt (single-tier) dividend of 3.5 sen per ordinary share, paid on 28 June 2024	410.6
- Second interim tax exempt (single-tier) dividend of 3.5 sen per ordinary share, paid on 30 September 2024	410.6
- Third interim tax exempt (single-tier) dividend of 3.6 sen per ordinary share, paid on 23 December 2024	422.3
	1,654.1

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**NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D**

**A7. Segment Information**

Segmental information is not presented as the Group is primarily engaged in the provision of mobile communication services and its related products in Malaysia.

**A8. Material Events During and Subsequent to the Current Quarter**

There were no material events during and subsequent to the current quarter up to the date of this report, other than as disclosed in Note A3.

**A9. Changes in the Composition of the Group**

There were no material changes in the composition of the Group for the financial year ended 31 December 2024 including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

**A10. Changes in Contingent Liabilities and Contingent Assets**

There were no material changes in contingent liabilities or contingent assets arising since the last audited financial statements for the financial year ended 31 December 2023.

**A11. Capital Commitments**

Capital commitments of the Group in respect of property, plant and equipment and intangible assets not provided for as of 31 December 2024 are as follows:

**RM'000**

Approved and contracted for

893,660

**A12. Related Party Transactions**

Related party transactions entered by the Group were carried out in the ordinary course of business on agreed commercial terms. Listed below are the significant transactions with related parties of the Group for the financial year ended 31 December 2024:

**RM'000**

**Sale of goods and services:**

**Related companies:**

Bandwidth leasing	9,362
Cloud based software infrastructure services	29,343
Commission fees on content related services	3,753
Domestic interconnect and roaming revenue	6,005
International interconnect and roaming services	4,045
International SMS revenue	1,905
IT related services	1,316
Provision of telecommunication services	46,026
Site infrastructure lease income	20,264
Disposal of scrap	2,507

**Joint venture company:**

Mobile virtual network operator related revenue	203,207
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**NOTES TO THE INTERIM FINANCIAL REPORT - CONT'D**

**A12. Related Party Transactions (Cont'd)**

**Purchase of goods and services:**

**Related companies:**

Cloud based software infrastructure services	(6,482)
International interconnect and roaming services	(26,220)
Leased line/ bandwidth leasing	(198,910)
Business security cost	(7,789)
Managed Services including marketing and collection related services	(6,679)
Commission fees on content related services	(2,880)
Domestic interconnect and roaming expense	(4,129)
Global connectivity services	(1,248)
IP transit	(370)
IT related services	(41,151)
License and trademarks	(5,588)
Clearing house services received for international roaming arrangement	(2,309)
Personnel services payable and professional service	73
Services rendered on Enterprise Resource Planning and enterprise applications	(3,922)
Site operating charges/infrastructure leasing and related services	(723,939)
Provision of 5G services	(118,764)
Universal Service Provision Projects	(1,242)
Managed services	(81,031)

Significant related party balances as at 31 December 2024 are as follows:

	<b>RM'000</b>
Receivables from related parties	13,581
Receivables from joint ventures	18,309
Payables to related parties	(270,104)
Payables to associates	(3,260)

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**B1. Review of Performance**

RM mil	Q4 2024	Q3 2024	Q4 2023	Variance		Variance		YTD 2024	YTD 2023	Variance	
				Q4 2024 vs Q3 2024		Q4 2024 vs Q4 2023				YTD 2024 vs YTD 2023	
Financial indicator					%		%				%
Revenue <sup>1</sup>	3,276	3,126	3,275	150	4.8	1	0.03	12,679	12,682	(3)	(0.02)
Service Revenue	2,720	2,689	2,737	31	1.2	(17)	(0.6)	10,792	10,859	(67)	(0.6)
Total Cost	1,729	1,617	1,678	112	6.9	51	3.0	6,880	6,527	353	5.4
EBITDA	1,547	1,509	1,597	38	2.5	(50)	(3.1)	5,799	6,155	(356)	(5.8)
EBITDA % on Revenue	47.2%	48.3%	48.8%		(1.1)		(1.5)	45.7%	48.5%		(2.8)
EBIT	328	771	798	(443)	(57.5)	(470)	(58.9)	2,328	2,689	(361)	(13.4)
EBIT % on Revenue	10.0%	24.7%	24.4%		(14.7)		(14.4)	18.4%	21.2%		(2.8)
PBT	181	607	680	(426)	(70.2)	(499)	(73.4)	1,735	2,181	(446)	(20.4)
PAT	161	440	440	(279)	(63.4)	(279)	(63.4)	1,388	1,567	(179)	(11.4)
Operational indicator					%		%				%
Total subscribers ('000)	20,394	20,255	20,552	139	0.7	(158)	(0.8)	20,394	20,552	(158)	(0.8)
Blended ARPU (RM)	41	41	41	-	-	-	-	41	41	-	-

*Note* <sup>1</sup>Revenue includes RM69 million (RM17million each for Q1 2024 to Q3 2024; RM18million in Q4 2024) in interest revenue, which represents the significant financing component of device bundled contracts allowing customers to pay for devices over up to 36 months. In the current financial period, the interest revenue has been reclassified to revenue to provide a clearer representation of the revenue arising from the Group's ordinary activities.

**(a) Comparison against preceding quarter (Q4 2024 vs Q3 2024)**

The Group's total revenue remained stable at RM3 billion, driven by growth in all core revenue segments except Prepaid. Subscriber growth of 1.3% in Postpaid and 14.2% in Home and Fibre, along with increased roaming and bulk SMS usage, helped offset the softening in Prepaid revenue. Total costs increased by 8.0% or RM130 million, primarily due to higher device costs driven by increased sales volume, higher site rental and network maintenance expenses, and increased dealer incentives in line with sales growth.

EBIT and PAT decreased by 57.5% and 63.4% or RM443million and RM279million respectively. These decreases were mainly attributable to ROU impairment charges of RM217million and accelerated depreciation from the revision of the useful life of ROU asset of RM113million, following an impairment assessment of network sites. The impact on PAT was partially mitigated by the reversal of and over-provision of tax for FY2023.

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**B1. Review of Performance (Cont'd)**

(b) Comparison against corresponding quarter of preceding year (Q4 2024 vs Q4 2023)

Total revenue remained stable with increased device revenue, strong Postpaid revenue performance supported by subscriber growth, and consistent double-digit growth in the Home & Fibre segments, where subscribers reached 209k, reflecting a year-on-year increase of 78k. However, growth was moderated by a strategic shift away from one-time prepaid SIM acquisitions, SIM consolidation, and the impact of regulated rate reductions on interconnect revenue.

Total costs increased by 4.1% or RM69 million, primarily driven by higher device costs from Postpaid re-contracting activities, rising 5G access costs, fibre-related expenses to support expanded fibre sales, increased Opex from higher site rental and network maintenance costs. As a result, EBITDA declined by 4.3% or RM68 million.

EBIT was further impacted by impairment and accelerated depreciation of ROU assets for network sites, while the impact on PAT was partially mitigated by the reversal of an over-provision of tax for FY2023.

(c) Comparison against preceding year (YTD 2024 vs YTD 2023)

The Group recorded a total revenue of RM12.7 billion, maintaining consistent performance compared to the previous year. Postpaid consumer revenue grew with subscriber growth, while the Enterprise mobile segment saw a decline in subscriber base. Home & Fibre achieved a 28.4% revenue increase, reaching 209k subscribers. The Wholesale segment remained stable, with higher hubbing, lease line, and solution revenue offsetting the end of a domestic roaming arrangement since December 2023. Overall, revenue growth was constrained by fewer rotational one-time SIM acquisitions and SIM consolidation following the merger.

Total costs rose by 5.7% or RM371 million, primarily due to higher roaming traffic and device sales, along with increased lease line and fibre-related expenses to support traffic and Home & Fibre growth. Additionally, the increase was impacted by non-recurring credit adjustments in opex from the prior year, mainly related to credit loss allowances as well as additional costs from a voluntary separation scheme in Q1'24.

EBIT decreased by 13.4% to RM2,328 million, reflecting a margin of 18.4%, primarily due to the flow-through impact of higher costs, including the impairment and accelerated depreciation of ROU assets on network sites, partially offset by the reduced depreciation impact, as assets affected by changes in useful life post-merger were fully depreciated by early 2024. PAT was RM179 million lower than FY2023, with the decline partially mitigated by lower taxation due to the reversal of an over-provision of deferred tax liabilities and the provision for green tax incentives during the year.

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (APPENDIX 9B) - CONT'D**

**B2. Explanatory Comments on Any Material Change in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding**

Material changes in the Group's Profit Before Tax for the current quarter compared to the immediate preceding quarter is provided in Note B1.

**B3. Prospects For The Financial Year Ending 31 December 2025**

CelcomDigi achieved significant milestones in the second year of merger integration while keeping an overall stable financial and operating performance. This includes achieving 75% completion of its network integration and modernisation efforts and successfully concluding the first phase of harmonising Celcom and Digi's core billing and customer relationship management system, a crucial step in delivering improved customer experience. As part of its retail transformation programme, CelcomDigi transformed and modernised 48 retail stores ahead of target, which has and led to improved sales productivity in these new concept stores.

Building on the solid foundation established through its integration efforts, CelcomDigi will focus on intensifying its transformation programme and is optimistic to achieving sustainable growth in line with market opportunities in 2025. With a substantial part of the overall integration cost and non-recurring adjustments accounted for in 2024, CelcomDigi looks forward to a more favourable outlook for 2025 onwards. The company will focus on growing as the market leader across the businesses and create the path for long term profitable growth, increasing value to our base through digital value-added services, driving operational excellence through cost structure optimisation and operating model changes and will continue to invest for the future and building new capabilities.

Barring unforeseen circumstances including potential impact from 5G network implementation and regulatory developments, the guidance for the year is as follows:

Service Revenue	Low Single Digit Growth
EBIT <sup>1</sup>	Low to Mid Single Digit Growth
Capex-to-Total Revenue Ratio	14% - 16%

<sup>1</sup> To accurately reflect CelcomDigi's underlying performance, EBIT growth guidance excludes any material non-recurring and extraordinary items for both FY2024 and FY2025.

CelcomDigi remains committed to distributing dividends at a minimum of 80% of its PAT, subject to the availability of its free cash flow and distributable reserves, to be paid quarterly and ensuring sustainable dividend payout.



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**B4. Explanatory Notes for Variance of Actual Profit from Forecast Profit/Profit Guarantee**

Not applicable.

**B5. Revenue**

**Disaggregation of revenue from contracts with customers**

In the following table, revenue is disaggregated by major products or service lines (which also represent our defined performance obligations).

		INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER YEAR ENDED	
	Note	31 DEC 2024	31 DEC 2023	31 DEC 2024	31 DEC 2023
		RM'000	RM'000	RM'000	RM'000
<b>Major products/service lines</b>					
Telecommunication	(a)	2,659,852	2,689,071	10,551,995	10,697,180
Sales of devices	(b)	528,762	510,768	1,777,053	1,714,620
Total revenue from contracts with customers		3,188,614	3,199,839	12,329,048	12,411,800
Interest revenue	(c)	18,156	-	68,549	-
Lease income	(d)	26,905	26,975	110,042	108,341
Other revenue	(e)	42,372	47,993	171,759	162,010
<b>Total Revenue</b>		<b>3,276,047</b>	<b>3,274,807</b>	<b>12,679,398</b>	<b>12,682,151</b>

Timing of revenue recognition for respective major products/service lines represented by:

- (a) Services transferred over time
- (b) Devices transferred at a point in time
- (c) Interest revenue transferred over time
- (d) Lease income accounted for on a straight-line basis over the lease term
- (e) Cybersecurity, networking, information and communication solutions and other services transferred over time

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**B6. Taxation**

The Group's taxation charge for the current quarter and financial year ended 31 December 2024 respectively were made up as follows:

	INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER YEAR ENDED	
	31 DEC 2024	31 DEC 2023	31 DEC 2024	31 DEC 2023
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- Current tax expense	(98,517)	(444,384)	(595,045)	(932,628)
- Over/(Under) provision in prior year	47,343	(23,047)	76,186	(29,583)
Deferred tax				
- Net origination/reversal of temporary differences	35,027	226,867	118,120	310,716
- (Under)/Over provision in prior years	(3,612)	(2)	54,297	38,358
<b>Total</b>	<b>(19,759)</b>	<b>(240,566)</b>	<b>(346,442)</b>	<b>(613,137)</b>

The Group's effective tax rate ("ETR") for the financial year ended 31 December 2024 is 21%, which is below the statutory tax rate of 24.0% due to lower income tax payable attributed to the recognition of Green Tax incentive and overprovision of prior year taxes.

**B7. Status of Corporate Proposals**

There were no corporate proposals announced but not completed in the interval from the date of the last report and the date of this announcement, other than:

**Related Party Transactions - Digital Nasional Berhad ("DNB")**

On 1 December 2023, Infranation Sdn Bhd, a wholly-owned subsidiary of CelcomDigi Berhad entered into a conditional share subscription agreement with Minister of Finance (Incorporation) ("MoF Inc.") and DNB ("SSA") to subscribe for 100,000 new ordinary shares in DNB at the aggregate price of RM100,000 ("DNB Shares") and provide shareholder advances of RM233.2 million to DNB ("Proposed Shareholder Advance", together with the Proposed Subscription and Proposed Acquisition, "Proposed Transaction") in accordance with the terms as set out in the SSA. As at 31 December 2023, an upfront payment of RM233.2 million have been made via internally generated funds. As at April 2024, CelcomDigi has subscribed to the DNB Shares.

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B)**  
**- CONT'D**

**B7. Status of Corporate Proposals – cont'd**

**Related Party Transactions - Digital Nasional Berhad ("DNB") - cont'd**

On 28 June 2024, CelcomDigi Berhad had completed the Proposed Subscription and Proposed Shareholder Advance in accordance with the terms and conditions of the Conditional Share Subscription Agreement ("SSA"). The completion of the Proposed Subscription of RM100,000 and Proposed Shareholder Advance of RM233.2 million provide the telcos with the strategic optionality of further participation in the DNB transition with the eligibility to potentially own and operate the Second 5G Network. Additionally, CelcomDigi Berhad had entered into a shareholders' agreement with MoF Inc., DNB, YTL Power International Berhad ("YTL"), Maxis Broadband Sdn Bhd ("Maxis") and U Mobile Sdn Bhd ("U Mobile") to regulate the relationship of the shareholders of DNB ("DNB Shareholders"), and set out the basis upon which DNB will undertake the Government of Malaysia's mandate to be a provider of 5G network and services in Malaysia and to finance, build, operate and maintain such infrastructure and utilise spectrum allocated for 5G ("Shareholders' Agreement").

On 1 November 2024, Malaysian Communications and Multimedia Commission ("MCMC") has announced that U Mobile had won the bid to implement second 5G network. As of 31 December 2024, there are no changes to the investment in DNB by CelcomDigi and the Proposed Subscription and Proposed Shareholder Advance are recorded as Investments.

**Update on the Undertakings given to Malaysian Communications & Multimedia Commission ("MCMC")**

As part of the merger approval which has been completed on 30 November 2022 ("Closing"), the Group has given MCMC an undertaking in the five (5) areas as follows:

**(a) Spectrum divestment**

The Group undertakes to return to MCMC a total of 70MHz of spectrum in the following three bands (each referred to as a "Band") to address the issue of spectrum concentration post-merger – 10MHz in the 1800MHz spectrum band, 20MHz in the 2100MHz spectrum band and 40MHz in the 2600MHz spectrum band; First band to be returned within two (2) years from Closing, second and third band within three (3) years from Closing.

The divestment of the 20MHz in the 2100MHz spectrum band, ie. the first band to be returned to MCMC, has been completed on 29 November 2024 and the divestment of the remaining two spectrum bands to be completed by 29 November 2025 is in progress and right on track.

**(b) Mobile Virtual Network Operators ("MVNO") wholesale remedy**

The Group undertakes to establish an independent MVNO wholesale business unit within six (6) months after Closing, and to ensure the continuity of access to wholesale services for existing and new MVNOs at terms no worse off than existing agreements for a duration of three (3) years from Closing.

The establishment of independent MVNO wholesale business unit is completed, the Group has been committed to maintain the accessibility to wholesale services for existing and new MVNOs at the terms no worse off than existing agreements for almost 2 years from Closing, and will continue the said maintenance for the remaining 3rd year from Closing, ie. up to 29 November 2025.

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**B7. Status of Corporate Proposals – cont'd**

**Update on Undertaking given to Malaysian Communications & Multimedia Commission ("MCMC")**  
**- cont'd**

**(c) Divestment of Yoodo business**

As part of the commitment to the Malaysian Communications and Multimedia Commission (MCMC) on the merger, CelcomDigi is required to divest Yoodo, our digital telco brand, to a willing external third party within 18 months of the merger's completion. In the event this is not feasible, to discontinue Yoodo within three months of the divestment deadline. The Group conducted a process to evaluate interest from several parties, both within and outside of Malaysia. This process was managed by credible external advisors. After assessing the proposals from the interested parties, the Group has decided to discontinue the Yoodo brand, in compliance with the undertaking, as none of the proposals met its expectations.

The discontinuation has been fully completed on 29 August 2024.

**(d) Removal of exclusive arrangements with distributors in five states**

The Group undertakes during a period of three (3) years from Closing:

- (i) to remove exclusive arrangements with its exclusive distributors in Sabah, Labuan, Sarawak, Terengganu, Pahang, and Kelantan; and
- (ii) not to enter into new exclusive arrangements with distributors in these regions, unless otherwise approved by MCMC.

The exclusive arrangements with distributors in Sabah, Labuan, Sarawak, Terengganu, Pahang, and Kelantan has been removed. There were no new exclusive arrangements with distributors in these regions, unless otherwise approved by MCMC. The Group is committed to the said agreement with MCMC for the remaining 3rd year from Closing, ie. up to 29 November 2025.

**(e) Single corporate brand**

The Group undertakes to position Digi's and Celcom's prepaid and postpaid products under a single corporate brand within 2 years of Closing.

All prepaid and postpaid products has been put under a single corporate brand ie. CelcomDigi. All the processes and systems in relation to customer branding experience has been completed in FY2024.

As at 31 December 2024, the Group is progressing as planned and on track to meet the agreed timelines.

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**B7. Status of Corporate Proposals – cont'd**

**Compulsory Winding-Up ("CWU") of Infront Consulting Group (S) Pte. Ltd. ("Infront SG")**

On 29 February 2024, the Company announced that Infront Consulting Group (M) Sdn Bhd ("Infront MY"), a 60% indirect subsidiary of the Company held via Celcom Berhad had filed a CWU petition against Infront SG, a 69% owned subsidiary of Infront MY, in the High Court of the Republic of Singapore ("Court") pursuant to Section 125(1)(e) of the Insolvency, Restructuring and Dissolution Act 2018, Singapore ("IRDA").

The Company had on 5 April 2024 announced that the High Court of the Republic of Singapore has at the hearing on 5 April 2024 granted the CWU Order against Infront SG.

The total cost of investment in Infront SG is RM172,406 whereby Infront MY has made full impairment of such cost during the quarter. The CWU is not expected to have any material financial and operational impact for the financial year ending 31 December 2024. The Company is not expected to have any material losses arising from the CWU.

**Disposal of Shareholdings and Warrants in Sacofa Sdn. Bhd ("Sacofa")**

On 22 August 2024, Celcom Berhad, a wholly-owned subsidiary of the Company, has entered into a sale and purchase agreement with State Financial Secretary, Sarawak, to dispose all shareholdings and warrants in Sacofa Sdn. Bhd, an 15.12% associate of Celcom Berhad, for a cash consideration of RM200,000,000, comprising:

- i) RM137,496,828 for the Sale Shares at the approximate price of RM10.71 per share; and
- ii) RM62,503,172 for the Sale Warrants at the price of RM4.87 per warrant.

The disposal was subject to fulfilment of conditions precedent as at 30 September 2024 and is deemed completed on 11th October 2024. Following the completion of disposal, Sacofa has ceased to be an associate of Celcom Berhad.

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**B8. Loans and Borrowings**

	AS AT 31 DEC 2024		AS AT 31 DEC 2023	
	RM'000 Current	RM'000 Non-current	RM'000 Current	RM'000 Non-current
<b><u>Secured</u></b>				
FRTL	183	1,496	174	1,677
Fixed-rate term financing	218	15	211	233
Banker's Acceptance	14,811	-	4,854	-
	15,212	1,511	5,239	1,910
	AS AT 31 DEC 2024		AS AT 31 DEC 2023	
	RM'000 Current	RM'000 Non-current	RM'000 Current	RM'000 Non-current
<b><u>Unsecured</u></b>				
FRTL	-	98,146	175,000	432,530
FRTF-i	250,000	2,983,265	250,000	2,529,912
Sukuk	253,292	4,348,598	650,000	3,596,790
FRRC	60,473	-	-	-
FRRC-i	450,000	-	1,250	-
Lease liabilities	831,286	3,757,726	1,146,046	4,208,282
	1,845,051	11,187,735	2,222,296	10,767,514
<b>Total loans and borrowings</b>	<b>1,860,263</b>	<b>11,189,246</b>	<b>2,227,535</b>	<b>10,769,424</b>

The Group's borrowings and debt securities portfolio of fixed and floating interest/profit rate are as follows:

	AS AT 31 DEC 2024	AS AT 31 DEC 2023
	RM'000	RM'000
<b>Borrowings and debt securities:</b>		
Floating rate	3,858,371	3,395,397
Fixed rate	9,191,138	9,601,562
	13,049,509	12,996,959

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**B8. Loans and Borrowings - cont'd**

The weighted average effective interest/profit rates excluding lease liabilities at the reporting date for borrowings and debt securities are as follows:

	AS AT 31 DEC 2024	AS AT 31 DEC 2023
	%	%
FRTL and FRTF-i	4	4
Fixed-rate term financing	4	4
Sukuk	4	4
FRRC and FRRC-i	4	4
Banker's Acceptance	5	5

**B9. Financial Instruments**

As at 31 December 2024 the Group's outstanding net derivative financial instruments are detailed below:

Type of derivatives	Notional value	Fair value - asset
	RM'000	RM'000
Interest rate swaps contracts		
- One year to three years	375,000	2,811
- More than three years	100,000	(224)
Convertible warrants in an associate:		
- Less than one year	19,251	-

**Accounting Policy**

The Group uses derivatives comprising foreign currency forward contracts and interest rate swaps to manage risk exposures related to changes in foreign currency and interest rates.

**(a) Foreign currency risk**

The Group enters into foreign currency forward contracts to minimise its exposure to foreign currency risks as a result of transactions denominated in currencies other than its functional currency, arising from the normal business activities in accordance with the Group's hedging policy. In line with the Group's hedging policy, hedging is only considered for firm commitments and highly probable transactions of which hedging shall not exceed 100% of the net exposure value. Firm commitments are netted-off against receivables denominated in the same currency, and only the net exposures are hedged so as to maximise the Group's natural hedge position. As at 31 December 2024, all foreign currency forward contracts have been exercised.

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**B9. Financial Instruments – cont'd**

**(b) Interest rate risk**

The Group manages its interest rate risk by having a mixed portfolio of fixed and floating rate financial liabilities that is consistent with the interest rates profiles acceptable to the Group. To manage this, the Group enters into interest rate swaps, in which the Group agrees to exchange, at specified intervals, a fixed interest rate for floating rates.

The Group uses interest rate swaps to hedge the fair value risk in relation to the fixed interest rates of Sukuk with notional principal amounts of RM475 million. The interest rate swaps entitles the Group to receive interest at a fixed rate ranging from 3.50% to 4.65% per annum, and in return, pays interest quarterly at floating rate plus a spread. The swaps mature at varying dates based on the maturity of different tranches of Sukuk.

Speculative activities are strictly prohibited. The Group adopts a layered approach to hedging, where a higher percentage of hedging will be executed for closer-dated exposures and with time, increase the hedge as the probability of the underlying exposure increases. The derivatives and their underlying exposures will be monitored on an on-going basis.

**Credit Risk Management Policy**

Foreign currency forward contracts and interest rate swap transactions are executed only with credit-worthy financial institutions in Malaysia that are governed by appropriate policies and procedures.

There were no changes in the cash requirement of, nor the policies governing the derivatives since the end of the previous financial year ended 31 December 2023.

Derivatives are stated at fair value which is equivalent to the marking of these derivatives to market, using prevailing market rates. Derivatives with positive market values (unrealised gains) are included under assets, whereas derivatives with negative market values (unrealised losses) are included under liabilities in the statement of financial position. Any gains or losses arising from derivatives held for trading purposes, or changes in fair value on derivatives during the financial year that do not qualify for hedge accounting are recognised in profit and loss as disclosed in Note B14.

**B10. Material Litigation**

There were no pending material litigations as at the date of this report.



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**B11. Dividends**

The Board of Directors has declared a fourth interim tax exempt (single-tier) dividend of 3.7 sen per ordinary share in respect of the financial year ended 31 December 2024, which will be paid on 27 March 2025. The entitlement date is 17 March 2025.

A Depositor shall qualify for the entitlement only in respect of:

- (i) shares transferred to the Depositor's Securities Account before 4:30 p.m. on 17 March 2025 in respect of transfers; and
- (ii) shares bought on Bursa Malaysia Securities Berhad ("Bursa Securities") on a cum entitlement basis according to the Rules of Bursa Securities.

Year-to-date ("YTD") dividend for the financial year ended 31 December 2024 is 14.3 sen per ordinary share (YTD 2023: 13.2 sen).

**B12. Earnings Per Share**

Basic Earnings Per Share

The basic earnings per share for the current quarter and financial year ended 31 December 2024 have been calculated as per the summary below:

	INDIVIDUAL QUARTER Individual Quarter		CUMULATIVE QUARTER Cumulative Quarter	
	QUARTER ENDED		YEAR ENDED	
	31 DEC 2024	31 DEC 2023	31 DEC 2024	31 DEC 2023
<b>Earnings</b>				
Profit for the period/year, attributable to owners of the Company (RM'000)	157,038	435,151	1,376,491	1,552,309
Weighted average number of ordinary shares ('000)	11,731,508	11,731,508	11,731,508	11,731,508
Basic earnings per share (sen)	1.34	3.71	11.73	13.23

Diluted Earnings Per Share - Not applicable

**B13. Auditors' Report on Preceding Annual Financial Statements**

The latest audited financial statements for the financial year ended 31 December 2023 were not subject to any qualification.

**CELCOMDIGI BERHAD**  
**Company no. 199701009694 (425190-X)**  
**(Incorporated in Malaysia)**

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER  
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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR (APPENDIX 9B)**  
**- CONT'D**

**B14. Additional Disclosures**

	INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER YEAR ENDED	
	31 DEC 2024	31 DEC 2023	31 DEC 2024	31 DEC 2023
	RM'000	RM'000	RM'000	RM'000
(Allowance for)/reversal of expected credit losses on trade receivables, deposits and contract assets	(62,868)	95,931	(157,795)	21,805
(Allowance for)/reversal of inventory obsolescence	(631)	1,792	11,614	8,796
Net loss on fixed assets written-off and disposed	(10,508)	(265,809)	(16,177)	(250,396)
Accelerated depreciation on ROU	(112,700)	-	(112,700)	-
Fair value loss on investment in shares	(1)	(1)	(36)	(42)
Gain on termination of leases	8,851	12,425	25,404	14,223
Foreign exchange (loss)/gain	(29,161)	9,888	(8,986)	7,185
Fair value gain/(loss) on derivative financial instruments	1,034	17	(403)	19,402
Fair value (loss)/gain on interest rate swaps	(1,164)	9,511	473	4,612
Loss on disposal of an associate (unquoted investment)	-	-	(16,540)	-

Other than as presented in the condensed consolidated statement of comprehensive income and as disclosed above, there were no gains or losses on disposal of quoted or unquoted investments or properties nor any other material items for the current quarter and financial period ended 31 December 2024.