



Press Release

Digi's largest shareholder Telenor in discussions with Axiata regarding a potential non-cash combination of their telecom and infrastructure assets in Asia

KUALA LUMPUR, 6 May 2019 - The Board of Directors of Digi.Com Berhad ("Digi") was informed by its largest shareholder Telenor Group ("Telenor"), that Telenor and Axiata Group Berhad ("Axiata") are in discussions regarding a potential non-cash combination of their telecom and infrastructure assets in Asia in a new entity ("MergeCo"), where Telenor Group will hold a majority stake in the proposed MergeCo.

In a statement to the Oslo Stock Exchange today, Telenor has announced that the potential non-cash combination of telecom and infrastructure assets aims to create a leading, well diversified Pan-Asian telco with operations in nine countries with a population of close to one billion people and 300 million customers, and become one of Asia's largest mobile infrastructure companies operating approximately 60,000 towers across Asia.

However, there is no certainty that these discussions will result in any transaction agreement between the parties.

The Board of Digi.Com Berhad has been informed that Telenor and Axiata will work towards finalising agreements in relation to the proposed transaction within the third quarter of 2019 following related due diligence.

For further details, please refer to the related announcement on www.telenor.com.

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About Digi

Digi is a mobile connectivity and internet services provider enabling 11.3 million Malaysians on an advanced 4G+ network. Digi has an ambition to provide relevant, personalised, and engaging digital products and services that will fully enable our customer's digital lifestyles, and connect them to what matters most. Listed on Bursa Malaysia, Digi is part of global telecommunications provider Telenor Group, and is a leader in driving responsible business practices in Malaysia. For more information, visit www.digi.com.my.

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